

Iowa Student Loan Liquidity Corporation

1993 Master Indenture and Supplements

Quarterly Investor Reporting
Report Date: December 31, 2010

PORTFOLIO AT A GLANCE

	12/31/2010
Total Indenture Assets	\$12,585,920
Total Indenture Liabilities	\$10,424,888
Parity	120.73%
Total Debt Outstanding	\$8,550,000
Auction Bonds Outstanding	\$0
Total Principal Balance	\$9,989,365
Number of Borrowers	478
Average Borrower Indebtedness	\$20,898
Weighted Average Borrower Interest	3.34%

DISTRIBUTION OF PORTFOLIO

	12/31/2010			
	Principal Balance	% of Total	Number of Borrowers*	% of Total
Loan Type				
Stafford - Subsidized	\$4,881	0.0%	3	0.4%
Stafford - Unsubsidized	\$2,655	0.0%	1	0.1%
PLUS/SLS	0	0.0%	-	0.0%
HEAL	0	0.0%	-	0.0%
Consolidation	9,981,830	99.9%	796	99.5%
Private	0	0.0%	-	0.0%
TOTAL	\$9,989,365	100.0%	800	100.0%
Borrower Status				
School	\$0	0.0%	0	0.0%
Grace	0	0.0%	0	0.0%
Repayment	8,492,018	85.0%	424	91.0%
Deferment	753,872	7.5%	21	4.5%
Forbearance	743,475	7.4%	21	4.5%
TOTAL	\$9,989,365	100.0%	466	100.0%
Repayment Categories				
Current	\$7,942,707	93.5%	380	89.6%
31 - 60 days delinquent	126,009	1.48%	14	3.30%
61 - 90 days delinquent	31,810	0.37%	4	0.94%
91 - 120 days delinquent	80,646	0.95%	9	2.12%
121 - 180 days delinquent	217,940	2.57%	10	2.36%
181 - 270 days delinquent	53,580	0.63%	3	0.71%
271+ days delinquent	39,326	0.46%	4	0.94%
TOTAL	\$8,492,018	100.0%	424	100.0%

** Borrowers may hold loans in multiple categories*

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CUSIP Listing

Bond	CUSIP	Index
1993C	462590CY4	Fixed