

Iowa Student Loan Liquidity Corporation

1993 Master Indenture and Supplements

Quarterly Investor Reporting

Report Date: March 31, 2011

PORTFOLIO AT A GLANCE

	03/31/2011
Total Indenture Assets	\$12,708,218
Total Indenture Liabilities	\$10,548,467
Parity	120.47%
Total Debt Outstanding	\$8,550,000
Auction Bonds Outstanding	\$0
Total Principal Balance	\$9,705,731
Number of Borrowers	467
Average Borrower Indebtedness	\$20,783
Weighted Average Borrower Interest	3.32%

DISTRIBUTION OF PORTFOLIO

	03/31/2011			
	Principal Balance	% of Total	Number of Borrowers*	% of Total
Loan Type				
Stafford - Subsidized	\$4,802	0.0%	3	0.4%
Stafford - Unsubsidized	\$2,655	0.0%	1	0.1%
PLUS/SLS	0	0.0%	-	0.0%
HEAL	0	0.0%	-	0.0%
Consolidation	9,698,274	99.9%	774	99.5%
Private	0	0.0%	-	0.0%
TOTAL	\$9,705,731	100.0%	778	100.0%
Borrower Status				
School	\$0	0.0%	0	0.0%
Grace	0	0.0%	0	0.0%
Repayment	8,513,021	87.7%	421	93.8%
Deferment	725,973	7.5%	14	3.1%
Forbearance	466,737	4.8%	14	3.1%
TOTAL	\$9,705,731	100.0%	449	100.0%
Repayment Categories				
Current	\$7,990,687	93.9%	398	94.5%
31 - 60 days delinquent	69,953	0.82%	5	1.19%
61 - 90 days delinquent	95,186	1.12%	6	1.43%
91 - 120 days delinquent	104,842	1.23%	2	0.48%
121 - 180 days delinquent	64,653	0.76%	5	1.19%
181 - 270 days delinquent	187,698	2.20%	5	1.19%
271+ days delinquent	0	0.00%	0	0.00%
TOTAL	\$8,513,021	100.0%	421	100.0%

** Borrowers may hold loans in multiple categories*

Iowa Student Loan Liquidity Corporation
1993 Master Indenture and Supplements
CUSIP Listing

Bond	CUSIP	Index
1993C	462590CY4	Fixed