

Iowa Student Loan Liquidity Corporation

1993 Master Indenture and Supplements

Quarterly Investor Reporting
Report Date: September 30, 2011

PORTFOLIO AT A GLANCE

	09/30/2011
Total Indenture Assets	\$12,534,243
Total Indenture Liabilities	\$10,855,826
Parity	115.46%
Total Debt Outstanding	\$8,550,000
Auction Bonds Outstanding	\$0
Total Principal Balance	\$9,414,631
Number of Borrowers	452
Average Borrower Indebtedness	\$20,829
Weighted Average Borrower Interest	3.35%

DISTRIBUTION OF PORTFOLIO

	09/30/2011			
	Principal Balance	% of Total	Number of Borrowers*	% of Total
Loan Type				
Stafford - Subsidized	\$4,542	0.0%	3	0.4%
Stafford - Unsubsidized	\$2,542	0.0%	1	0.1%
PLUS/SLS	0	0.0%	-	0.0%
HEAL	0	0.0%	-	0.0%
Consolidation	9,407,548	99.9%	752	99.5%
Private	0	0.0%	-	0.0%
TOTAL	\$9,414,631	100.0%	756	100.0%
Borrower Status				
School	\$0	0.0%	0	0.0%
Grace	0	0.0%	0	0.0%
Repayment	8,357,759	88.8%	407	91.9%
Deferment	496,582	5.3%	18	4.1%
Forbearance	560,291	6.0%	18	4.1%
TOTAL	\$9,414,631	100.0%	443	100.0%
Repayment Categories				
Current	\$7,888,503	94.4%	375	92.1%
31 - 60 days delinquent	60,942	0.73%	8	1.97%
61 - 90 days delinquent	140,349	1.68%	4	0.98%
91 - 120 days delinquent	38,696	0.46%	7	1.72%
121 - 180 days delinquent	104,045	1.24%	10	2.46%
181 - 270 days delinquent	125,223	1.50%	3	0.74%
271+ days delinquent	0	0.00%	0	0.00%
TOTAL	\$8,357,759	100.0%	407	100.0%

** Borrowers may hold loans in multiple categories*

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CUSIP Listing

Bond	CUSIP	Index
1993C	462590CY4	Fixed