

Iowa Student Loan Liquidity Corporation

2006 Master Indenture and Supplements

Quarterly Investor Reporting

MASTER INDENTURE AT A GLANCE

	<u>12/31/2010</u>
Total Indenture Assets	\$425,763,400
Total Indenture Liabilities	\$365,284,374
Indenture Parity	116.56%
Total Debt Outstanding	\$366,425,000
Auction Bonds Outstanding	\$366,425,000
Total Loan Principal Balance	\$401,635,472
Number of Borrowers	28,885
Average Borrower Indebtedness	\$13,905
Weighted Average Borrower Interest	3.57%

DISTRIBUTION OF PORTFOLIO

Description	<u>12/31/2010</u>			
	Principal Balance	% of Total	Number of Borrowers*	% of Total
Loan Type				
Stafford - Subsidized	\$421,435	0.1%	134	0.4%
Stafford - Unsubsidized	395,967	0.1%	94	0.3%
PLUS/SLS	98,015	0.0%	23	0.1%
HEAL	0	0.0%	0	0.0%
Consolidation	168,514,819	42.0%	12,744	37.5%
Private	232,205,236	57.8%	20,963	61.7%
TOTAL	<u>\$401,635,472</u>	<u>100.0%</u>	<u>33,958</u>	<u>100.0%</u>
Borrower Status				
School	\$11,289,396	2.8%	891	3.4%
Grace	13,923	0.0%	3	0.0%
Repayment	319,407,923	79.5%	24,327	92.8%
Deferment	48,752,950	12.1%	503	1.9%
Forbearance	22,171,281	5.5%	503	1.9%
TOTAL	<u>\$401,635,472</u>	<u>100.0%</u>	<u>26,227</u>	<u>100.0%</u>
Repayment Categories				
Current	\$304,671,444	95.4%	22,540	92.7%
31 - 60 days delinquent	6,241,277	1.95%	787	3.24%
61 - 90 days delinquent	3,199,742	1.00%	429	1.76%
91 - 120 days delinquent	2,538,828	0.79%	319	1.31%
121 - 180 days delinquent	1,386,424	0.43%	144	0.59%
181 - 270 days delinquent	991,390	0.31%	77	0.32%
271+ days delinquent	378,819	0.12%	31	0.13%
TOTAL	<u>\$319,407,923</u>	<u>100.0%</u>	<u>24,327</u>	<u>100.0%</u>

* Borrowers may hold loans in multiple categories

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CUSIP Listing

Bond	CUSIP	Index
2006 B	462590GH7	Auction Rate
2006A-I	462590GB0	Auction Rate
2006A-II	462590GC8	Auction Rate
2006A-III	462590GD6	Auction Rate
2006A-IV	462590GE4	Auction Rate
2006A-V	462590GF1	Auction Rate
2006A-VI	462590GG9	Auction Rate