

Iowa Student Loan Liquidity Corporation

2006 Master Indenture and Supplements

Quarterly Investor Reporting

MASTER INDENTURE AT A GLANCE

	06/30/2010
Total Indenture Assets	\$438,563,250
Total Indenture Liabilities	\$380,682,962
Indenture Parity	115.20%
Total Debt Outstanding	\$382,075,000
Auction Bonds Outstanding	\$382,075,000
Total Loan Principal Balance	\$413,674,772
Number of Borrowers	29,197
Average Borrower Indebtedness	\$14,168
Weighted Average Borrower Interest	3.72%

DISTRIBUTION OF PORTFOLIO

	06/30/2010			
	Principal Balance	% of Total	Number of Borrowers*	% of Total
Loan Type				
Stafford - Subsidized	\$477,227	0.1%	148	0.3%
Stafford - Unsubsidized	428,263	0.1%	101	0.2%
PLUS/SLS	123,337	0.0%	27	0.0%
HEAL	0	0.0%	21,208	38.0%
Consolidation	174,191,004	42.1%	13,062	23.4%
Private	238,454,940	57.6%	21,208	38.0%
TOTAL	\$413,674,772	100.0%	55,754	100.0%
Borrower Status				
School	\$19,074,301	4.6%	1,476	5.6%
Grace	65,469	0.0%	10	0.0%
Repayment	323,242,123	78.1%	24,145	90.9%
Deferment	49,446,852	12.0%	472	1.8%
Forbearance	21,846,028	5.3%	472	1.8%
TOTAL	\$413,674,772	100.0%	26,575	100.0%
Repayment Categories				
Current	\$308,846,138	95.5%	22,452	93.0%
31 - 60 days delinquent	6,162,201	1.91%	759	3.14%
61 - 90 days delinquent	4,045,370	1.25%	468	1.94%
91 - 120 days delinquent	1,863,397	0.58%	225	0.93%
121 - 180 days delinquent	1,312,579	0.41%	113	0.47%
181 - 270 days delinquent	530,617	0.16%	59	0.24%
271+ days delinquent	481,821	0.15%	69	0.29%
TOTAL	\$323,242,123	100.0%	24,145	100.0%

** Borrowers may hold loans in multiple categories*

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CUSIP Listing

Bond	CUSIP	Index
2006 B	462590GH7	Auction Rate
2006A-I	462590GB0	Auction Rate
2006A-II	462590GC8	Auction Rate
2006A-III	462590GD6	Auction Rate
2006A-IV	462590GE4	Auction Rate
2006A-V	462590GF1	Auction Rate
2006A-VI	462590GG9	Auction Rate