

# Iowa Student Loan Liquidity Corporation

## 2006 Master Indenture and Supplements

### Quarterly Investor Reporting

#### MASTER INDENTURE AT A GLANCE

	<u>09/30/2011</u>
Total Indenture Assets	\$422,128,788
Total Indenture Liabilities	\$365,127,771
Indenture Parity	115.20%
Total Debt Outstanding	\$366,425,000
Auction Bonds Outstanding	\$366,425,000
Total Loan Principal Balance	\$376,440,699
Number of Borrowers	27,659
Average Borrower Indebtedness	\$13,610
Weighted Average Borrower Interest	3.88%

#### DISTRIBUTION OF PORTFOLIO

Description	<u>09/30/2011</u>			
	Principal Balance	% of Total	Number of Borrowers*	% of Total
<b>Loan Type</b>				
Stafford - Subsidized	\$342,310	0.1%	115	0.4%
Stafford - Unsubsidized	303,188	0.1%	81	0.2%
PLUS/SLS	89,981	0.0%	22	0.1%
HEAL	0	0.0%	0	0.0%
Consolidation	159,483,835	42.4%	12,248	37.8%
Private	216,221,385	57.4%	19,977	61.6%
TOTAL	<u>\$376,440,699</u>	<u>100.0%</u>	<u>32,443</u>	<u>100.0%</u>
<b>Borrower Status</b>				
School	\$6,640,046	1.8%	532	2.1%
Grace	7,942	0.0%	2	0.0%
Repayment	311,184,717	82.7%	23,969	94.7%
Deferment	40,565,409	10.8%	406	1.6%
Forbearance	18,042,586	4.8%	406	1.6%
TOTAL	<u>\$376,440,699</u>	<u>100.0%</u>	<u>25,315</u>	<u>100.0%</u>
<b>Repayment Categories</b>				
Current	\$298,150,136	95.8%	22,399	93.4%
31 - 60 days delinquent	5,449,221	1.75%	678	2.83%
61 - 90 days delinquent	3,432,810	1.10%	436	1.82%
91 - 120 days delinquent	1,891,143	0.61%	255	1.06%
121 - 180 days delinquent	1,440,174	0.46%	126	0.53%
181 - 270 days delinquent	585,819	0.19%	55	0.23%
271+ days delinquent	235,415	0.08%	20	0.08%
TOTAL	<u>\$311,184,717</u>	<u>100.0%</u>	<u>23,969</u>	<u>100.0%</u>

\* Borrowers may hold loans in multiple categories

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CUSIP Listing

<b>Bond</b>	<b>CUSIP</b>	<b>Index</b>
2006 B	462590GH7	Auction Rate
2006A-I	462590GB0	Auction Rate
2006A-II	462590GC8	Auction Rate
2006A-III	462590GD6	Auction Rate
2006A-IV	462590GE4	Auction Rate
2006A-V	462590GF1	Auction Rate
2006A-VI	462590GG9	Auction Rate