



**FOR IMMEDIATE RELEASE**

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## **Iowa Student Loan Response to Signing of Health Care and Education Reconciliation Bill**

WEST DES MOINES, IOWA (*March 31, 2010*) — Over the years, Iowa Student Loan® has provided a number of important services to students and their families. We have provided financing and customer service for both federal and private student loans as well as assistance programs to help Iowans plan and pay for college.

With the signing of this new law, Iowa Student Loan will no longer finance federal loans. However, there are provisions in the legislation that allow us, as a state-based nonprofit, to provide local customer service for new government-issued federal loans for Iowans. In addition, we will continue to partner with Iowa financial institutions to provide supplemental loans for those students needing funding beyond federal and state options to stay in school.

In the months ahead, we will continue to provide Iowa students and families with access to funding and quality customer service while helping colleges and lenders through this transition in federal programs.

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### **About Iowa Student Loan**

Since 1981, Iowa Student Loan, a private, nonprofit organization, has helped Iowa students and families obtain the resources necessary to succeed in postsecondary education. Iowa Student Loan is currently assisting nearly 240,000 customers pay for college. The organization, based in West Des Moines, Iowa, also provides benefits in the form of discounted loan products and loan forgiveness programs and supports free college planning services for students and their families. For more information about Iowa Student Loan, visit [www.studentloan.org](http://www.studentloan.org).