



## Auto-Debit Payment Authorization Form

Student Loan Account Number: \_\_\_\_\_

Name: \_\_\_\_\_

Email Address (optional): \_\_\_\_\_

Telephone (primary): \_\_\_\_\_ Telephone (alternate): \_\_\_\_\_

### Payment and Loan Information

Amount (Select one.)

Monthly payment amount only.

Monthly payment amount plus an additional \$ \_\_\_\_\_ each month.

Please select the loan(s) the debit should be applied to. (Select one.)

All

Only to loan sequences: \_\_\_\_\_

### Financial Institution Information

Account Holder's (checking/savings) Printed Name: \_\_\_\_\_

Financial Institution Name: \_\_\_\_\_

Financial Institution Routing Number: \_\_\_\_\_

Account Number (checking/savings): \_\_\_\_\_

Account Type (Select one.)

Checking (**Attach a voided check** with the account holder name(s) preprinted on the check to this authorization form.)

Savings

### Authorization

I authorize Iowa Student Loan® to debit the amount indicated above from the checking or savings account listed above. I understand this debit will be made each month on the account's payment due date. If the payment due date falls on a weekend or holiday, the account will be debited on the next business day. This authorization will remain in effect until my account is paid in full, or until I notify Iowa Student Loan to terminate this agreement. The request to terminate must be received by Iowa Student Loan at least five business days before the payment is scheduled to be made. During periods of deferment or forbearance, the auto-debit will be suspended but will not be terminated automatically. Debits will resume after the end of any deferment or forbearance unless terminated by me.

The required monthly payment can change due to interest rate increases and capitalization of interest after deferment or forbearance. I understand that if my minimum payment due changes, the automatic debit amount will also change to the new required payment plus any optional additional amount indicated above. The new amount will be provided on my monthly billing statement.

I authorize the school, the lender, the guarantor, the U.S. Department of Education, and their respective agents and contractors to contact me regarding my loan(s), including repayment of my loan(s), at the current or any future number that I provide for my cellular phone or other wireless device using automated phone dialing equipment or artificial or prerecorded voice or text messages.

**Signature** Account Holder's Signature: \_\_\_\_\_

Please mail completed form (and **voided check**, if appropriate) to:

Iowa Student Loan  
P.O. Box 7150  
Des Moines, IA 50309-7150

For more information, call Iowa Student Loan toll free at (800) 243-7552 or visit [www.studentloan.org](http://www.studentloan.org).